SERCUL
FINANCIAL REPORT

2026

For the year ended
30 June 2026

SERCUL

South East Regional Centre for Urban Landcare

ABN: 57 970 369 675

South East Regional Centre
for Urban Landcare

FINANCIAL REPORT

For the year ended 30 June 2026

CONTENTS

Statement by the Board 1

Auditor's Independence Declaration 2

Independent Auditor's Report 3

Statement of Profit or Loss and Other Comprehensive Income 6

Statement of Financial Position 7

Statement of Changes in Equity 8

Statement of Cash Flows 9

Notes to the Financial Statements 10

South East Regional Centre for Urban Landcare

FINANCIAL REPORT

For the year ended 30 June 2026

STATEMENT BY THE BOARD

The Board determined that the South East Regional Centre for Urban Landcare Inc. (SERCUL) is a reporting entity and, therefore, that these general-purpose financial statements should be prepared in accordance with the accounting policies outlined in Notes 2 and 3 to the financial statements.

In the opinion of the Board, the financial statements, and notes, as set out on pages 6 to 16 are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012, Associations Incorporation Act 2015* and:

a. Comply with the Australian Accounting Standards applicable to South East Regional Centre for Urban Landcare Inc.

b. Gives a true and fair view of the financial position of the Association as at 30 June 2026 and its performance for the year ended on that date; and

c. At the date of this statement, there are reasonable grounds to believe that SERCUL will be able to pay its debts as and when they fall due and payable.

This statement is made in accordance with the *Australian Charities and Not-for-profits Commission Regulations 2022* and is signed for and on behalf of the Board:

Damian Shepherd
Chairperson
25th September 2026

Danielle Higgs
Deputy Chairperson
25th September 2026

HTG Partners
Growth Strategy Solutions
Accounting | Tax | Audit | Advisory

Suite 4, 1st Floor
63 Shepperton Road
Victoria Park
Western Australia 6100

Telephone: (08) 9362 5855

htg@htgpartners.com.au
www.htgpartners.com.au

ABN: 78 607 011 001

PO Box 199
Victoria Park
Western Australia 6979

AUDITOR'S INDEPENDENCE DECLARATION

TO THE MEMBERS OF SOUTH EAST REGIONAL CENTRE FOR URBAN LANDCARE INC

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there has been:

(i) no contraventions of the independence requirements in relation to the audit, and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

HTG PARTNERS

TIMOTHY TURNER

Dated this 25th day of September 2026

PARTNERS

Timothy Turner
BBus (Acc), FCPA, CTA
Registered Company Auditor

Vick Gelevitis
BBus (Acc), FCPA, CTA

Darryl Rodrigues
BSc, BBus (Acc), CPA

HTG Partners is a CPA Practice

Liability Limited by a scheme approved under Professional Standards Legislation

South East Regional Centre for Urban Landcare

FINANCIAL REPORT

For the year ended 30 June 2026

HTG Partners
Growth Strategy Solutions
Accounting | Tax | Audit | Advisory

Suite 4, 1st Floor
63 Shepperton Road
Victoria Park
Western Australia 6100

Telephone: (08) 9362 5855

htg@htgpartners.com.au
www.htgpartners.com.au

ABN: 78 607 011 001

PO Box 199
Victoria Park
Western Australia 6979

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SOUTH EAST REGIONAL CENTRE FOR URBAN LANDCARE INC

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report being a general purpose financial report of South East Regional Centre for Urban Landcare Inc (SERCUL), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and the statement by the Board.

In our opinion, the accompanying financial report of South East Regional Centre for Urban Landcare Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act 2015, including:

a. giving a true and fair view of SERCUL's financial position as at 30 June 2026 and of its financial performance and its cash flows for the year then ended; and

b. complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of SERCUL in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PARTNERS

Timothy Turner
BBus (Acc), FCPA, CTA
Registered Company Auditor

Vick Gelevitis
BBus (Acc), FCPA, CTA

Darryl Rodrigues
BSc, BBus (Acc), CPA

HTG Partners is a CPA Practice

CPA

Liability Limited by a scheme approved under Professional Standards Legislation

HTG Partners
Growth Strategy Solutions
Accounting | Tax | Audit | Advisory

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SOUTH EAST REGIONAL CENTRE FOR URBAN LANDCARE INC

Report on the Audit of the Financial Report

Responsibilities of the Board for the Financial Report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012, Associations Incorporation Act 2015, and the Rules of the Association. The Committee of Management's responsibility also includes such internal control as management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing SERCUL to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting.

The Board is responsible for overseeing SERCUL's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this financial report.

HTG Partners
Growth Strategy Solutions
Accounting | Tax | Audit | Advisory

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SOUTH EAST REGIONAL CENTRE FOR URBAN LANDCARE INC

Auditor's Responsibilities for the Audit of the Financial Report *(continued)*

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

HTG PARTNERS

TIMOTHY TURNER
PARTNER

Signed at Perth on the 25th day of September 2026

Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2026

	Note	2026	2025
		$	$
Revenue			
Revenue from contracts with customers	4a	4,894,803	4,219,743
Interest and investment income	4b	65,112	80,423
Other income	4c	47,219	92,245
Total revenue		**5,007,135**	**4,392,410**
Expenses			
Direct costs	5	3,714,780	3,168,859
Administration and general expenses	6	1,175,035	1,037,570
Property and communications expenses	6	63,236	48,225
Governance expenses	6	28,062	11,413
Finance expenses	6	1,397	0
Other expenses	6	17,453	6,769
Total expenses		**4,999,964**	**4,272,836**
Surplus for the year before income tax		**7,171**	**119,575**
Income tax expense	3f	0	0
Surplus for the year after income tax		**7,171**	**119,575**
Other comprehensive income		0	0
Total profit and other comprehensive income for the year		**7,171**	**119,575**

Note: This statement is to be read in conjunction with the accompanying notes.

Statement of Financial Position
as at 30 June 2026

	Note	2026	2025
ASSETS		**$**	**$**
Current assets			
Cash and cash equivalents	7	2,215,922	2,896,776
Trade receivables	8	497,635	235,725
Other assets	9	351,973	300,139
Total current assets		**3,065,530**	**3,432,640**
Non-current assets			
Property, plant, and equipment	10	519,051	535,184
Total non-current assets		**519,051**	**535,184**
TOTAL ASSETS		**3,584,581**	**3,967,824**
LIABILITIES			
Current liabilities			
Trade and other payables	11	439,794	386,524
Provisions	12	195,064	167,495
Borrowings	13	179,449	0
Other liabilities	13	1,257,403	1,910,772
Total current liabilities		**2,071,710**	**2,464,790**
Non-current liabilities			
Provisions	12	12,664	9,998
Other liabilities	13	0	0
Total non-current liabilities		**12,664**	**9,998**
TOTAL LIABILITIES		**2,084,374**	**2,474,788**
NET ASSETS		**1,500,207**	**1,493,036**
EQUITY			
Retained earnings		1,500,207	1,493,036
Total equity		**1,500,207**	**1,493,036**

Note: This statement is to be read in conjunction with the accompanying notes.

Statement of Changes in Equity
for the year ended 30 June 2026

2026	Retained earnings	Total
	$	$
Balance at 1 July 2025	1,493,035	1,493,035
Surplus for the year	7,171	7,171
Balance at 30 June 2026	**1,500,207**	**1,500,207**

2025	Retained earnings	Total
	$	$
Balance at 1 July 2024	1,373,461	1,373,461
Surplus for the year	119,575	119,575
Balance at 30 June 2025	**1,493,035**	**1,493,035**

Note: This statement is to be read in conjunction with the accompanying notes.

Statement of Cash Flows
for the year ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers, government, and grants		4,016,236	5,322,432
Payments to suppliers and employees		(4,678,644)	(4,178,873)
Interest received		64,065	68,903
Other receipts		0	0
Net cash from operating activities	17	**(598,344)**	**1,212,461**
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment	10	(84,328)	(176,818)
Proceeds from disposal of property, plant and equipment	4b	1,818	2,000
Net cash from investing activities		**(82,510)**	**(174,818)**
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net increase/(decrease) in cash and cash equivalents		(680,854)	1,037,643
Cash and cash equivalents at beginning of year		2,896,776	1,859,133
Cash and cash equivalents at 30 June	7	**2,215,922**	**2,896,776**

Note: This statement is to be read in conjunction with the accompanying notes.

Notes to the Financial Statements
for the Year Ended 30 June 2026

1. Reporting Entity

The South East Regional Centre for Urban Landcare Inc (SERCUL) is a not-for-profit association incorporated in Western Australia, operating pursuant to the Associations Incorporation Act 2015.

SERCUL's registered office and principal place of business is 1 Horley Road, Beckenham, WA 6107.

Descriptions of the nature of SERCUL's principal activities are included in the Annual Report, which is not part of these financial statements.

2. Basis of Preparation

(a) Statement of compliance

SERCUL's financial statements are Tier 1 general purpose financial statements that have been prepared in accordance with the Associations Incorporation Act 2015, Australian Accounting Standards – Simplified Disclosures adopted by the AASB, and the Australian Charities and Not for Profit Commission Act 2012 (ACNC). Australian Accounting standards are applied, including AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities.

The financial statements approved by the Board on the date of signing the Statements can be found on page 1 of these financial statements.

(b) Basis of measurement and functional currency

The financial statements have been prepared on historical cost basis and they do not consider changing money values or, except where specifically stated, current valuations of non-current assets.

These financial statements are presented in Australian dollars, which is SERCUL's functional currency.

(c) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

- Note 3d – Lease liabilities
- Note 10 – Property, plant and equipment
- Note 14 - Contingencies

3. Material Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements unless otherwise stated. Certain comparative amounts may have been reclassified to conform to the current year's presentation.

(a) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and term deposits with maturities of four months or less from acquisition date that are subject to insignificant risk of changes in fair value.

(b) Trade and other receivables

Trade receivables are stated at cost less any impairment losses.

(c) Property, plant and equipment

Items of property, plant and equipment are measured at historical cost less, where applicable, any accumulated depreciation or impairment write-offs.

(c) **Property, plant and equipment cont'd**

Depreciation is calculated on a straight-line basis over the useful economic lives of the assets, commencing from the time the asset is held ready for use. The depreciation methods, useful lives and residual values of all fixed assets are reviewed, and adjusted if appropriate, at each reporting date.

The estimated useful economic lives for the current and comparative periods are as follows:

- Computers 4 years
- Motor vehicles Cars (8 years), Trailers (10 years)
- Office equipment 2.5 to 10 years
- Plant and equipment 2.5 to 5 years
- Leasehold improvements To be amortised over the shorter of the useful life of the asset or the expected remaining life of the lease, whichever is shorter.

(d) **Leases**

Short term leases and leases of low value assets
SERCUL elected not to recognise right-of-use assets and lease liabilities for leases of low value assets and short term leases. SERCUL had one low value operating lease, for a printer/photocopier. The lease payments recognised as an expense on a straight-line basis over the lease term.

Peppercorn Property Lease
The Association has leased Lots 1 and 6 and part of Lot 9000 of Horley Road, Beckenham, WA 6107, from the Western Australian Planning Commission (WAPC) for approximately 20 years. A new five-year lease agreement was signed in September 2024, effective from 1 January 2024, expiring 31 December 2028. The lease includes an option to extend for a further five years. The lease is provided at peppercorn consideration (nil lease payments), significantly below market value, reflecting its concessional nature.

These land lots are used for the purpose of meeting the objects of the Association as set out in its constitution. The Association is dependent on this lease agreement to continue delivering its landcare, water quality, education and promotion services across Perth's South Region. The lease is considered material to the Association's operations.

The Association has elected to apply the cost measurement option, permitted under AASB16 for not-for-profit entities, in relation to right-of-use assets arising from concessionary leases. Accordingly, no right-of-use asset or lease liability is recognised in respect of this lease.

(e) **Financial liabilities – including trade and other payables**

Trade and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by SERCUL during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. A financial liability is no longer recognised when it is extinguished, discharged, cancelled, or expires.

(f) **Income tax**

SERCUL is exempt from income tax under the terms of Section 50(5) of the Income Tax Assessment Act 1997.

(g) **Employee benefits**

Short term employee benefits are benefits that are expected to be settled wholly within 12 months after the employees render the related service and are measured at the undiscounted amounts expected to be paid when the liabilities are settled. Long term employee benefits are benefits not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are measured at the expected future payments to be made to employees based on the current rates of remuneration. The Association presents employee obligations as current when there is no right to defer settlement for 12 months irrespective of when settlement is expected.

Contributions are made to employee nominated superannuation funds and are charged as expenses when incurred. SERCUL has no other legal obligations to provide other benefits to employees on retirement.

(h) Long service leave

The liability for long service leave is recognised and measured at the estimated cash flows to be made in respect of all employees at the reporting date. Current pay rates are used to determine the estimated cash flows.

(i) Revenue and other income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliability measured. All revenue is stated net of the amount of GST.

Key Australian Accounting Standards applied include AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities.

Government operating grants
Several of the Association's programs are supported by grants received from the Australian, State and/or local governments to support the Association's activities and operations. Where there are conditions attached to a grant which must be satisfied before the Association is eligible to receive/retain the contribution, recognition of the grant as revenue is deferred until performance obligations are satisfied.

Revenue from customers
Revenue from contracts, including grants, with sufficiently specific performance obligations are recognised using the five-step process:

- identify the contract;
- identify the performance obligations;
- determine the transaction price;
- allocate the transaction price to the performance obligations; and
- recognise revenue when the performance obligations are satisfied.

Income and associated costs are recognised progressively and in the financial year in which key milestones and performance obligations are achieved. This method of revenue recognition is in accordance with Australian Accounting Standard AASB 15 and AASB 1058.

Donations, gifts and bequests
Revenue from donations, gifts and bequests is recognised upon SERCUL establishing the right to entitlement.

Interest income
Interest is recognised using the actual interest earned on various term deposits and saver accounts with Bendigo Bank.

Volunteer services
The Association has elected not to recognise volunteer services as either revenue or other forms of contribution received, as it cannot reliably measure the fair value of these services. As such, any related consumption or capitalisation of such sources is also not recognised.

(j) Goods and services tax (GST)

SERCUL is registered for GST. Revenue, expenses, and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are inclusive of the amount of GST receivable or payable. Other current assets and other current liabilities are stated exclusive of GST. Cash flows are included in the Statement of Cash Flows on a net basis.

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the Statement of Financial Position.

Notes to the Financial Statements
for the Year Ended 30 June 2026

4. Revenue and Other Income

	2026 $	2025 $
a) Revenue contracts/customers		
Education	83,714	89,725
Monitoring and Research	218,144	208,970
Grants and Partners	1,592,201	1,365,172
Landcare Services	2,996,145	2,528,974
Other	4,600	26,902
Total	**4,894,803**	**4,219,743**
b) Interest and investment income		
Interest	63,294	78,423
Gain on sale/disposal property, plant and equipment	1,818	2,000
Total interest and investment income	**65,112**	**80,423**
c) Other income from ordinary activities		
Donations	1,016	372
Other income	46,203	91,873
Total other income from ordinary activities	**47,219**	**92,245**

5. Direct Costs

	2026 $	2025 $
Grants and Partners delivery	860,708	641,459
Landcare Services delivery	1,989,468	1,794,043
Other services delivery	337,582	315,025
Vehicle operations	121,405	116,561
Other operation wage costs	310,157	223,231
Operational depreciation costs	95,460	78,540
Total direct costs	**3,714,780**	**3,168,859**

6. Total Expenses

	2026 $	2025 $
Administration and general	1,175,035	1,037,570
Property and communication	63,236	48,225
Governance	28,062	11,413
Other	17,453	6,769
Finance	1,397	0
Direct costs	3,714,780	3,168,859
	4,999,964	**4,272,836**

7. Cash and Cash Equivalents

	2026 $	2025 $
Cash on hand	345	274
Cash at bank	915,577	1,585,954
Term deposits – term over 4 months	1,300,000	1,310,548
Total cash and cash equivalents	**2,215,922**	**2,896,776**

8. Trade Receivables

	2026 $	2025 $
Trade receivables	**497,635**	**235,725**

Trade receivables are non-interest bearing and are generally due for payment within 30 days of the invoice date.

9. Other Assets

	2026 $	2025 $
Work in progress	55,886	65,687
Prepayments	235,782	183,833
Interest receivable	8,750	9,520
Uninvoiced income	50,536	40,798
Security deposits	750	0
Deferred expense	269	300
Total other assets	**351,973**	**300,139**

10. Property, Plant and Equipment

	Motor vehicles	Plant & Equipment	Leasehold Improvements	Computer equipment	Capital in Progress	Total
Balance at 1 July 2025:						
Gross carrying amount	622,916	293,449	208,813	5,646	-	1,130,824
Accumulated depreciation and impairment losses	(236,128)	(150,582)	(208,813)	(118)	-	(595,640)
Net carrying amount at 1 July 2025	**386,789**	**142,866**	**-**	**5,529**	**-**	**535,184**
Additions	46,762	-	5,918	18,654	12,995	84,329
Disposals	-	-	-	-	-	-
Depreciation	(61,166)	(34,294)	(498)	(4,503)	-	(100,461)
Net carrying amount at 30 June 2026	**372,385**	**108,572**	**5,420**	**19,679**	**12,995**	**519,051**
Balance at 30 June 2026:						
Gross carrying value	**646,148**	**282,782**	**214,731**	**24,300**	**12,995**	**1,180,955**
Accumulated depreciation and impairment losses	**(273,763)**	**(174,209)**	**(209,311)**	**(4,621)**	**-**	**(661,904)**
Net carrying amount at 30 June 2026	**372,385**	**108,572**	**5,420**	**19,679**	**12,995**	**519,051**

Notes to the Financial Statements
for the Year Ended 30 June 2026

11. Trade and Other Payables

	2026 $	2025 $
Current		
Trade payables	102,548	75,205
Accrued expenses	1,084	937
Credit cards	6,181	5,820
Provisions for audits	3,600	3,500
PAYG withholdings payable	49,068	47,768
GST/BAS payable	87,882	104,806
Accrued wages	189,431	148,488
Total trade and other payables	**439,794**	**386,524**

Trade payables are non-interest bearing and are generally due for payment within 30 days of the invoice.

12. Provisions

	2026 $	2025 $
a) Current payroll provisions		
Provision for annual leave	125,020	103,752
Provision for long service leave	66,240	62,206
Provision for personal leave	3,804	1,537
Total current payroll provisions	**195,064**	**167,495**
b) Non-current provision for long service leave	**12,664**	**9,998**

13. Other Liabilities

	2026 $	2025 $
a) Current		
Contract liabilities unearned revenue - grants	971,548	1,638,612
Contract liabilities unearned revenue - other	285,855	272,160
Borrowings	179,449	0
Total current other liabilities	**1,436,852**	**1,910,772**
b) Non-current contract liabilities unearned revenue	**0**	**0**

14. Contingent Assets and Liabilities

SERCUL has no contingent assets or liabilities as at 30th June 2026 (30th June 2025: nil).

15. Commitments

SERCUL had commitments for expenditure of $265,000 plus GST as at 30 June 2026 relating to the purchase of four Mazda BT-50 vehicles. The vehicles were subsequently paid for and received between July and August 2026 (30th June 2025: nil).

16. Auditor's Remuneration	2026 $	2025 $
Audit of financial statements	**8,862**	**8,500**
Total paid to HTG Partners		

17. Cash Flow Information

Reconciliation of surplus for the year to cash flows from operating activities

	2026 $	2025 $
Surplus for the year	**7,171**	**119,575**
Cash flows excluded from surplus attributable to operating activities:		
- None		
Non-cash flows in surplus:		
- depreciation	100,461	78,658
- (profit)/loss on sale of fixed assets	(1,818)	(2,000)
Adjustments for changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(261,910)	269,729
- (increase)/decrease in other assets	(51,834)	(77,240)
- increase/(decrease) in trade and other payables	53,270	57,917
- increase/(decrease) in provisions for employee benefits	30,235	(15,689)
- increase/(decrease) in borrowings	179,449	0
- increase/(decrease) in other liabilities	(653,369)	781,513
Net cash flow from operating activities	**(598,344)**	**1,212,462**

18. Events Occurring After the Reporting Date

No matters or circumstances have arisen in the period from 30th June 2026 to the date of this report that will have a material effect on the operations of SERCUL, the results of those operations, or the state of affairs of SERCUL in future financial years.

19. Economic Dependence

SERCUL is dependent on various government agencies for significant revenue used to operate the business. At the date of this report the Board has no reason to believe the agencies will not continue to support SERCUL.

20. Key Management Personnel Remuneration

The key management personnel compensation included in Administration and general expenses was $301,927 for the year to 30 June 2026. The number of employees defined as key management personnel was 3 during the financial year (2025: 4).

The Board members are not remunerated for their roles.

SERCUL

South East Regional Centre for Urban Landcare

1 Horley Road, Beckenham, WA, 6107
Ph: (08) 9458 5664
sercul@sercul.org.au
www.sercul.org.au